

OUR LADY OF MOUNT CARMEL

Finance Council Meeting April 30, 2026 Minutes

The Finance Council of Our Lady of Mount Carmel Catholic parish met on Wednesday, April 30, 2026, from 3:05 to 3:55 in the parish hall meeting room. The meeting was called to order by Alex and a quorum was established.

Council members present:

- Alex Gray (Chairman))
- Ed Quinnan (via Zoom)
- Jack McAleer
- Jim Rice (Secretary)

Ex-officio members present:

- Fr. Jhonnatan Carmona
- Rebecca Bayless (Bookkeeper)

Council member absent:

- AB Introcaso

Fr. Jhonnatan offered an opening prayer ["Help us to administer wisely our material goods. . ."]. Alex then stated that the principal purposes of the meeting were:

- (a) to receive the report of an ad hoc council (the "AHC") charged with investigating and reporting on changes installed last summer to the furniture and fixtures of the sanctuary and nave of the parish church [a copy of such report being attached to these minutes];
- (b) to ratify and confirm certain recent significant expenditures;
- (c) to review and discuss the financial reports as at and for the seven-month period ended March 31, 2026; and
- (d) to review and discuss the status of the current Annual Ministry Appeal ("AMA") campaign.

With regard to the AHC's report, Alex accepted it on behalf of the Finance Committee and directed that a copy be filed with the proceedings of the committee. He also called attention to statements in the executive summary which accompanied the report to the effect that "there [was] no evidence of bad faith or self-dealing", but that "[b]etter communications and

collaboration” might have reduced negative reactions expressed by a number of parishioners to the changes detailed in the report. A more complete executive summary was attached to the meeting agenda.

Next, after discussion and upon motion duly made and seconded, the council unanimously approved the following expenditures:

- (i) ~\$9,000, which has been donor-funded, for a new audio system for the church;
- (ii) \$~5,200 for the spring landscaping clean-up (with focus on clearing spaces beneath the olive trees) and driveway brush cleaning; and
- (iii) ~\$1,200 for new office ceiling lighting.

Alex then walked the meeting through various of the accounts set forth in the interim financial statements, emphasizing:

- (i) on the balance sheet:
 - that the cash balance of approximately \$197,000 would drop if/when any operating loss for the current fiscal year was tallied; and
 - that the balance in the Grounds & Maintenance fund (\$67,500), while healthy, would be reduced substantially by the amount of operating expenses reclassified as of year-end as maintenance; and
- (ii) on the income statement:
 - that plate collections were running ahead of budget due, in part, to increased use of Flocknote automatic giving (as per Rebecca), to one-off contributions from visitors utilizing the bar code listed on the back of the pews (per Father Jhonnathan) and to large checks appearing almost at random (by Gail Quinnan as told to Jim); and
 - that Fund Raising, which has lagged budget due to cancellation of some fund-raising events, appeared likely to rise somewhat as a result of quarterly Bingo nights, albeit by not enough as to compensate for the shortfall in revenue from dinners due, perhaps, according to Alex, to the passing of Ray Lucido.
 - given projected fiscal YTD operating deficit as of March e31, which may or may not materialize full year, Alex encouraged Fr. Jhonnatan to minimize all elective spending.

With regard to the AMA, Alex reported that as of 4/27/26 \$32,200 had been promised (by 33 donors) versus a target of \$75,000 (from at least 100 donors). He also explained how prospective

donors needed to understand that they could avoid taxation of their required minimum annual distribution from their IRA's by directing the amount to a qualified charity, such as the diocese.

Finally, Attendees agreed that their next meeting would take place on Wednesday, July 8, 2026.

Then, after Fr. Jhonnatan thanked attendees for their time and attention, Alex entertained a motion to adjourn the meeting.

/s/ James A. Rice
James A. Rice, Secretary

May 3, 2026
Date